

**INSTRUCTIONS FOR THE
PREPARATION OF THE
ANNUAL REPORT OF FINANCIAL TRANSACTIONS
OF COMMUNITY REDEVELOPMENT AGENCIES
TO THE STATE CONTROLLER**



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TABLE OF CONTENTS

	Page No.
Introduction	
Purpose of the Reporting System.....	1
General Instructions	
Filing Instructions	2
Reporting Instructions	3
Form and Schedule Instructions	
Combined Agency-Wide	
Cover Sheet Page 00.....	6
Achievement Information - Page 02.....	6
Audit Information - Page 03	6
Balance Sheet - Page 04	7
Income Statement-Revenues - Page 05	10
Income Statement-Expenditures - Page 05	11
Income Statement-Other Financing Sources (Uses) & Equity - Page 05	14
Project Area	
Information Page - Page 01.....	16
Income Statement - Page 05	16
Agency Debt - Schedule A-RP.....	17
Other Long-Term Indebtedness and Fixed Assets - Schedule B-RP	18
Non-Agency Debt - Schedule C-RP.....	18
Assessed Valuation and Tax Increment Revenues - Schedule D-RP	19
Statement of Indebtedness - Schedule E-RP.....	20

INTRODUCTION

The purpose of the Annual Report of Financial Transactions of Redevelopment Agencies to the State Controller is to provide financial data to the State Legislature and other interested parties about California redevelopment agencies and their activities on a basis as uniform and comparable as possible.

Pursuant to Government Code section 12463.3, the State Controller has developed the Annual Report of Financial Transactions of Redevelopment Agencies. This set of reporting forms is to be prepared and submitted annually by all community redevelopment agencies created pursuant to Division 24 (commencing with section 33000) of the Health and Safety Code. Formerly, this information was gathered only from those agencies receiving tax increment revenues. Senate Bill 1387, Chapter 1523, Statutes of 1984, removed the tax increment revenue restriction, and requires the Controller to publish the information for each project area of each redevelopment agency. The legislation also requires the Controller to collect certain information required pursuant to subdivision (c) of section 33080.1 of the Health and Safety Code, and to forward that information to the Department of Housing and Community Development. (Key excerpts from the Government Code and Health and Safety Code follow.)

To accomplish these objectives, the reporting forms are divided into three sections. The first section deals with financial information applicable to the agency as a whole, the second section gathers financial information at the project area level, and the third gathers the housing information. Instructions prepared by the State Department of Housing and Community Development are provided for the housing forms.

Although the Controller's report itself is not required to be an audited statement, it is intended to be based on audited financial data. The report is due, as is the annual audit, six months after the close of the agency's fiscal year. Both must be filed with the State Controller's Office annually.

DO NOT report any redevelopment agency transactions on the Annual Report of Financial Transactions of Cities or Counties, regardless of governing body status or oversight responsibility. The transactions of each separate legal entity should be reported separately to the State Controller.

A separate schedule (Schedule C-RP) is provided for the reporting of non-agency debt. Generally non-agency debt and the related transactions are not included in the financial statements.

General Instructions

Filing Instructions:

Who must file: All community redevelopment agencies which were formed under Community Redevelopment Law, Health and Safety Code Division 24, Part 1, section 33000 et. seq.. Senate Bill 1387, Chapter 1523, Statutes of 1984 requires the Controller to compile and publish certain information for each redevelopment agency. The legislation also requires the Controller to collect data on the housing aspects of redevelopment agencies on behalf of the State Department of Housing and Community Development.

When to file: The prescribed reporting forms are due within six months after the close of the agency's fiscal year. For redevelopment agencies whose fiscal year ends June 30th, the report is due December 31st.

Audit Reports: The Health and Safety Code section 33080.1 requires that a financial and compliance audit be completed within 6 months of the close of the fiscal year and submitted to the State Controller. Please refer to the Guidelines for Compliance Audits of California Redevelopment Agencies for the compliance audit requirement information. *

Special Note: This report and the financial and compliance audit annual filing deadline coincide. It is intended, although the report need not be an audited report, that the data provided be based on audited statements. Please indicate where required if financial and compliance audits have been completed for this reporting year, and if this report is based on them.

Where to file: The standardized reporting forms and audits are filed with the:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Report assistance: Answers to most common questions are found in this set of instructions. If an agency needs additional assistance, please contact the appropriate State Department.

For the financial and achievements portions, contact the State Controller's Office at (916) 445-5153, for the hearing impaired TDD only (916) 323-4991. For the housing portion, please contact the State Department of Housing and Community Development at (916) 324-9629.

*** For the purposes of fulfilling this section the Controller's office will only accept a Component Unit Audit report with combining statements detailing all funds by project area if the community in which the agency is formed has a Comprehensive Annual Financial Report performed.**

Reporting Instructions:

Accounting System: This report is based on the "10000 Redevelopment Agencies Accounting System" as prescribed by the State Controller (Government Code section 53891).

Accounting Approach and Basis: This report follows traditional fund accounting as used by governmental agencies, and the modified accrual basis is recommended.

Funds and Account Groups Used:

Capital Projects - A fund created to account for financial resources to be used for the requisition or construction of major capital facilities (other than those financed by proprietary funds, Special Assessment Funds, and Trust Funds).

Debt Service - A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Low/Moderate Income Housing Fund - A special revenue fund created pursuant to Health and Safety Code section 33334.3. **All transactions related to the Low and Moderate Income Housing Fund 20% set-aside requirement must be accounted for in this separate fund.** A reservation of fund balance or separate accounts in another fund will not be considered in compliance with the Health and Safety code requirements. In order to insure consistency, the amounts reported on the Controller's forms should be the basis for the data reported on the appropriate schedules from the Department of Housing and Community Development. Report only the financial activities of a separate Low and Moderate Income Housing Fund created pursuant to provisions of the Health and Safety Code.

Special Revenue/Other Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments) or to finance specified activities as required by law or administrative regulation. Any other funds which the agency has established (other than a "general fund" which should be included within Capital Projects above) are to be reported here.

General Long-Term Debt - A self-balancing group of accounts set up to account for the unmatured long-term debt.

General Fixed Assets - A self-balancing group of accounts set up to account for the fixed assets of the agency. Only those fixed assets required and retained for project area purposes will be accounted for in the project area general fixed asset account group. Do not report accumulated project costs or fixed assets held for investment and disposal in this account group.

Reporting Instructions (Continued):

Reporting Format:

Some agencies choose to account for Tax Increment funds in a Special Revenue fund, rather than a Capital Projects fund. For the purposes of filing the State Controller's report, please use the Special Revenue fund to account for the proceeds of specific revenue sources other than Tax Increment funds. The reason for this is to provide a more uniform reporting of Redevelopment agencies use of Tax Increment funds.

Report Whole Amounts: Eliminate the cents for amounts by rounding to the nearest dollar. For square footage and other measurements please report to the nearest whole number.

Unused Schedules: Please return only the forms and schedules needed for a complete report.

Bracketed Amounts: Use brackets () to indicate a reduction or negative amount on a line item.

The forms and schedules are divided into three sections. The first section is a consolidated agency-wide report combining all the financial transactions of each project area by fund type. The second section requires the reporting of financial transactions by project area by fund type. The third section is an analysis of the Low and Moderate Income Housing data. Following is a list of forms and schedules appropriate to the first two sections only. For instructions regarding Housing data see the Housing instructions.

Reporting forms by financial sections only:

Consolidated Agency-Wide

<u>Form/Schedule</u>	<u>Description</u>
Cover Sheet	Agency Cover Sheet
Page 02	Achievement Information
Page 03	Audit Results
Page 04	Balance Sheet
Page 05	Income Statement- Consolidated
D-R	Assessed Valuations and Tax-Increment Revenues - Consolidated

Project Area

<u>Form/Schedule</u>	<u>Description</u>
Page 01	Project Area Cover Sheet
Page 05	Income Statement- Project Area
A-RP	Agency Debt
B-RP	Other Long-Term Indebtedness
C-RP	Non-Agency Debt
D-RP	Assessed Valuations and Tax-Increment Revenues

Consolidated Agency-Wide Reporting Forms and Schedule Instructions

Cover Page - Page 00

This page serves as the cover page of the report. It identifies the agency and provides pertinent non-financial data. Provide all information requested. It is important to include data relating to who prepared the report and the telephone number in the event that we may have questions in our review of your report.

In order to expedite our handling of the reports, please be sure that all items are entered accurately. Your attention to the following details is appreciated:

- (1) Verify the address label and change if necessary.
- (2) If location address is different, enter in space provided.
- (3) Enter name, phone number, and address of person who prepared the report.
- (4) List directors and officials.
- (5) Be sure all phone numbers include area code and extensions.
- (6) Make sure report is signed and dated by the Executive Director or Chief Administrative Officer.
- (7) List your independent auditor's name, contact person, phone, and address.
- (8) Check the appropriate box indicating agency organization and governing body membership.

Page 02 - Achievement Information

Please state the total square footage of new construction or rehabilitated structures completed during the fiscal year of this report by the categories shown. Do not include work completed in prior years, or current construction-in-progress. Enter the number of new jobs created as a direct result of redevelopment activities. Additional space is provided to accommodate a brief description of the general activities of the agency during the past year. Use this area for further description of the agencies accomplishments as well.

Page 03 - Audit Information

Health and Safety Code section 33080.1 requires, in addition to the independent financial audit, that an annual compliance audit be conducted. Indicate the opinion given for each audit. **The State Controller requires a Component Unit Audit presentation for the financial section in order to comply with the law. Comprehensive Annual Financial Reports will not be accepted.**

Page 04 - Balance Sheet

The balance sheet is a combined balance sheet of the agency as a whole. Project Area accounts are consolidated by fund type and account groups on this form. In keeping with the 10000 accounting series the following accounts are provided.

Assets

<u>Account</u>	<u>On Line</u>	<u>Description</u>
Cash & imprest cash	1.0	Money, including instruments generally used and accepted as money, on hand or in banks.
Cash with fiscal agent	2.0	Cash on deposit with fiscal agent for the payment of bonds and interest.
Tax increments receivable	3.0	Amount of tax increment revenue due to the agency, per section 33670 of the Health & Safety Code.
Accounts receivable	4.0	The uncollected portion of earned revenues for which a receivable account is not otherwise provided.
Accrued interest receivable	5.0	Interest earned but uncollected on notes, time deposits, loans, securities or other investments.
Loans receivable	6.0	The amount of collectible obligations in the form of notes receivable and similar evidences of money due.
Contracts receivable	7.0	Amounts due the agency arising from contractual obligations.
Lease payment receivable & Unearned finance charge	8.0 & 9.0	To be used for long-term capital lease agreements. The total amount due is to be reported on line 8, with the unearned portion of lease receivable to be amortized over the term of the lease reported on line 9.
Due from:		
Capital Projects Fund	10.0	For these "due from(s)", include only those amounts due from other funds of the Redevelopment agency. Do not include amounts due from any entity outside of the Redevelopment agency
Debt Service Fund	11.0	
Low/Moderate Income Fund	12.0	
Special Revenue/Other	13.0	

Page 04 - Balance Sheet (Continued)

Assets (Continued)

<u>Account</u>	<u>On Line</u>	<u>Description</u>
Investments	14.0	Securities or other property in which money is invested and which is expected to ultimately be converted to cash.
Other assets	15.0	All assets for which an account is not otherwise provided.
Investment - Land held	16.0	For land held for resale, include the cost or market value of land, or if acquired by gift, the appraised value on the date received.
Allowance for decline in value of Land	16.1	A contra-asset account to "land held for resale" used to adjust the value of the asset.
Fixed assets	17.0 & 18.0	Fixed assets required for project area purposes for which the agency is to retain title.
Amount available/ Amount to be provided	19.0 & 20.0	Amounts available and/or which must be provided to pay the outstanding principal of long-term debt over its remaining term.
Accounts payable	22.0	Amounts owed for goods and services received, and for judgments against the agency.
Interest payable	23.0	Interest due on bonds and loans.
Tax anticipation notes and loans payable	24.0 & 25.0	Short-term tax anticipation notes and loans payable only.
Other liabilities	26.0	All liabilities for which an account is not otherwise provided.
Due to:		
Capital Projects Fund	27.0	For these "due to(s)", include only those amounts due to other funds of the Redevelopment agency. Do not include amounts due to any entity outside of the Redevelopment agency.
Debt Service Fund	28.0	
Low/Moderate Income Fund	29.0	
Special Revenue/Other	30.0	

Page 04 - Balance Sheet (Continued)

Liabilities & Equities

<u>Accounts</u>	<u>On Line</u>	<u>Description</u>
Tax allocation bonds and notes payable	31.0	The principal amount of tax allocation bonds and notes outstanding which are payable from tax increment revenues. This amount should agree with the combined total of tax allocation bonds entered on Schedule A-RP, line 6.0 for all project areas.
Revenue Bonds Certificates of Participation	32.0	The principal amount of revenue bonds and certificates of participation outstanding which are payable from other dedicated revenues. This amount should agree with the combined total of revenue bonds and certificates of participation entered on Schedule A-RP, line 6.0 for all project areas.
Other long-term debt	33.0	The principal amount of all other capitalized long-term debt out-standing. This amount should agree with the combined total of "other long-term debt" entered on Schedule B-RP, line 6.0.
Investment in general fixed assets	35.0	The amount invested in general fixed assets.
Fund balance - reserved	36.0	The amount of fund equity which is reserved for specific purposes and which is not available for financing the expenditure program of the current fiscal period.
Fund balance - unreserved designated	37.0	Segregation of a portion of fund balance to indicate tentative plans for financial resources utilization in a future period.
Fund balance - unreserved - undesignated	38.0	The amount of fund equity which is free and unencumbered for future budget financing.
Total equities	39.0	Net of total assets, line 21, less total liabilities and other credits, line 34. This should agree with Page 05 line 51 for each fund.

Page 05 - Income Statement - Revenues

<u>Account</u>	<u>On Line</u>	<u>Description</u>
Tax increment	1.0	All moneys apportioned by the County Auditor to the Agency pursuant to section 33670 of the Health and Safety Code. <u>This is to be reported at gross of all pass through payments, regardless of how paid.</u>
Special supplemental subventions	2.0	Special supplemental subventions revenues. <i>Please note: supplemental roll revenue received from the County on the tax rolls is to be reported on line 1 only.</i>
Property assessments	3.0	Special assessments received for debt service purposes pursuant to section 33800 of the Health and Safety Code.
Sales & Use tax	4.0	Revenues received pursuant to section 33641(d) of the Health and Safety Code.
Transient Occupancy Tax	4.1	Revenue received pursuant to Health & Safety Code section 33641 (e).
Interest income	5.0	Interest earned on bank deposits, investments, and gain or loss on sale of investments.
Rental income	6.0	Revenue from the use of land, building, or equipment.
Lease income	7.0	Revenue from long-term lease agreements.
Sale of Real Estate	8.0	Gross proceeds from the sale of land, structures, and improvements.
Gain on land held for resale	8.1	A gain, if any, should be recognized in the period in which an actual sale is effected when land sold has been held as an investment.
Federal grants	9.0	Proceeds from Federal grants.
Grants from other agencies	10.0	Proceeds from all other grants.

Page 05 - Income Statement - Revenues (Continued)

<u>Account</u>	<u>On Line</u>	<u>Description</u>
Bond administrative fees	11.0	Fees charged for the administration of mortgage revenue bond programs.
Other revenues	12.0	All other revenues for which an account is not otherwise provided.

Page 05 - Income Statement - Expenditures

Administration costs	14.0	Salary expenditures for non-technical employees, office rentals, insurance, communication, travel, printing and advertising.
Professional services	15.0	Expenditures for attorney fees.
Planning, survey & design	16.0	Contracts for studies to determine potential rehabilitation projects, financial feasibility studies, land use plans, coordination of social services provided in the area.
Real estate purchases	17.0	Cost of land and improvements acquired by purchase or condemnation. Also include back taxes.
Acquisition expense	20.0	Title fees, negotiator's costs, surveys and maps for acquisition purposes.
Operation of acquired property	21.0	Costs of repairs or maintenance, ad valorem taxes, or payments in lieu of taxes, utilities, insurance, property management fees.
Relocation costs	22.0	Costs incurred for relocation analysis and execution, studies and provisions of social needs for relocated residents.
Relocation payments	23.0	Direct aid to families for relocation.
Site clearance costs	24.0	Costs of working plans and drawings for site clearance.

Page 05 - Income Statement - Expenditures (Continued)

<u>Account</u>	<u>On Line</u>	<u>Description</u>
Project improvement/ construction costs	25.0	Costs of improvements made after acquisition and construction costs.
Disposal costs	26.0	Cost of commissions and fees to selling agents, recording fees, and real estate appraisals associated with disposal.
Loss on Disposition of Land held for resale	26.1	A loss, if any, should be recognized in the accounting period in which the sales price is determined.
Decline in value of Land held for resale	26.2	The decline in value of land held for resale when recognizing the net realizable value.
Rehabilitation costs	27.0	Rehabilitation expenses for privately-owned property, and appraisals for obtaining loans and grants.
Rehabilitation grants	28.0	Rehabilitation grants made to persons or families of low or moderate income.
Interest expense	29.0	Interest expense on bonds or other indebtedness or call premium applicable to early retirement of bonds. Enter any bond discount amount.
Fixed asset acquisitions	30.0	Cost or market value of lands, structures, or equipment. Do <u>not</u> enter either accumulated project costs or land and improvements held for resale.
Subsidies to Low & Moderate Housing	31.0	Subsidies pursuant to section 33334.2 and 33487 of the Health and Safety Code.
Debt Issuance Costs	31.1	Include professional fees, under-writing discounts, registration fees and other costs incurred in selling a bond issue.

Page 05 - Income Statement - Expenditures (Continued)

<u>Account</u>	<u>On Line</u>	<u>Description</u>
Other Expenditures	32.0	All other expenditures for which an account is not otherwise provided. <u>Include on this line the amounts passed through to other local taxing entities pursuant to section 33401, 33676 or 33607.</u>
Tax allocation bonds	33.0	Repayment of <u>principal</u> on tax allocation bonds. For project area reports, this amount should equal line 5.0 (total of all tax allocation matured amounts) of Schedule A-RP.
Revenue bonds	34.0	Repayment of <u>principal</u> on revenue bonds. For project area reports, this amount should equal line 5.0 (total of all revenue bond matured amounts) of Schedule A-RP.
City/county loans	35.0	Repayment of <u>principal</u> on long-term loans from the City (or County). For project area reports, this amount should equal line 5.0, City/County column of Schedule B-RP.
Other long-term debt	36.0	Repayment of <u>principal</u> on all other long-term debt. For project area reports, this amount should equal the total of line 5.0, including State, U.S., and Other columns of Schedule B-RP.
Proceeds of long-term debt	39.0	Net Proceeds from long-term debt of all kinds, including premiums and discounts on the sale of bonds.
Proceeds of Refunding Bonds	39.1	Net proceeds from long-term debt issued in order to defease an existing debt through an advance refunding.
Payment to Refunded Bond Escrow Agent	39.2	Payments to an escrow agent to defease an old debt from the proceeds of newly issued debt.

Page 05 - Income Statement - Other Financing Sources (Uses) & Equity

<u>Account</u>	<u>On Line</u>	<u>Description</u>
Advances from city/county	40.0	Proceeds from an advance made by the city or county.
Sale of fixed assets	41.0	Proceeds from the sale of capitalized assets which are owned by the agencies.
Miscellaneous financing sources (uses)	41.1	All other Financing sources or (uses) not properly accounted for elsewhere.
Operating transfers in and out	42.0, 43.0	<p>Amounts legally authorized for transfer from one fund to another fund <u>of the Redevelopment Agency</u>. <u>Do not</u> include moneys transferred to the oversight entity, or any other funds thereof, on this line. These transfers are to be treated on the Controller's report as to the purpose of or reason for the transfer. For example:</p> <p>If the transfer is of the nature of a reimbursement for expenditures <u>for which an indebtedness has been established</u>, or is for the repayment of advances or loans, this should be reported on line 35.</p> <p>If the transfer is of the nature of a reimbursement for work performed during the fiscal year, it should be reported on line 25.</p>
Tax Increment Transfers In - Low & Moderate Income Housing Fund	42.1	A financing source for the Low and Moderate Income Housing Fund tax increment transferred from other funds in order to satisfy legal set-aside requirements or management requirements.
Tax Increment Transfers Out - (to the Low & Moderate Income Housing Fund)	43.1	Amounts of tax increment recorded as revenue in the Capital projects, debt service, or other funds and transferred out of those funds to the Low and Moderate Income Housing Fund.

Page 05 - Income Statement - Other Financing Sources (Uses) & Equity (Continued)

<u>Account</u>	<u>On Line</u>	<u>Description</u>
Equity, beginning of period	46.0	Equity at the beginning of the period by project.
Prior period adjustments	47.0	Correction of an error in a prior period statement. Do not restate beginning balance from line 46.
Residual equity transfers	48.0	The transfer of residual equity to/from another entity/project area upon the conclusion of operations.
Other-explain	49.0	Other adjustments not included elsewhere. Please explain.
Equity, End of Period	51.0	Total of lines 45 through 50 above. This amount <u>must</u> equal line 39 of the balance sheet for each individual fund.

Schedule D-R - Assessed Valuations & Tax Increment - Consolidated - See Schedule D-RP, beginning on page 25 of these instructions.

PROJECT AREA REPORT

Page 01 - Information Page

Page 01 is the cover page for each project area report. A separate project area report must be filed for each project area. This page provides additional non-financial data detailed at the project area level. Please provide all information requested.

Please complete lines 1-10 as applicable to your project areas.

Lines 4, 5 and 6 have been amended. These time limits are required of every project area plan pursuant to Health and Safety code sections 33333.2 and 33333.6, regardless of when the project area was originally established. For your convenience, these code sections are reproduced in the excerpts section at the beginning of this document. Refer to your project area plans to find these dates. Please use the following instructions for the established time limits:

Repayment of Indebtedness:	4	The time limit established for the receipt of tax increment, and repayment of indebtedness.
Effectiveness of Plan	5.1	The time limit established after which all activities must cease, except for the repayment of indebtedness.
New Indebtedness	6.1	The time limit established for the incurrance of new indebtedness. After this date, no new indebtedness may be incurred.

On the lines provided, please provide a general description of the project areas activities.

Page 05 - Income Statement

The transactions of each project area are detailed on these forms. Please refer to the instructions for the agency-wide consolidated forms.

Schedule A-RP - Agency Debt

All redevelopment agencies that had tax allocation bonds, revenue bonds, certificates of participation, or tax allocation notes authorized and/or outstanding during the report year must complete this schedule. Use a separate column for each authorization. Make additional copies of schedule A-RP as needed.

Refunding bond issues should be reported, in addition to the original issue to be refunded, until the original issue is called and redeemed at which time the original issue will be matured. The original issue need not be reported if the original debt has been legally extinguished or defeased through the establishment of a trust which will be completely responsible for servicing the old debt.

<u>On Line</u>	<u>Description</u>
1.0	Enter the year authorized, not the year(s) issued.
1.1	The total amount of the authorization, whether fully issued or not.
1.2	Enter the amount authorized but not issued.
2.0	Of the amount issued, enter the principal amount unmatured at the beginning of the fiscal year.
3.0	Enter any adjustments made during the fiscal year.
4.0	Enter the total amount issued during the current fiscal year.
5.0	Principal amount matured during the current fiscal year. Do not enter the current portion of bonds payable if it does not mature until the fiscal year following the reporting year.
5.1	Principal amount defeased during fiscal year.
6.0	Enter the principal amount unmatured at the end of the fiscal year. This line should equal the sum of lines 2 through 5.1.
6.1	Enter on this line any principle amounts which have matured, but are in default.
6.2	Enter on this line any interest amounts which have matured, but are in default.

Schedule B-RP - Other Long-Term Indebtedness

All redevelopment agencies having long-term debt other than that shown on Schedules A-RP and C-RP must report the debt by the type of debt as provided. Please consolidate all loans, etc. in each column as applicable. Include any interest adjustments on line 3.0.

<u>On Line</u>	<u>Description</u>
2.0	Enter the amount indicated in the prior year as your total, amount unmatured as of the end of the fiscal year.
3.0	Enter any adjustments, other than interest, which effect the beginning balance or other transactions during the year.
3.1	Enter any interest adjustments made to debt principal during the report year.
4.0	Enter the amounts of other long-term debt received during the report year.
5.0	Enter the amount matured during the fiscal year.
6.0	The principal amount unmatured at the end of the fiscal year should equal the sum of lines 2 through 5.

Schedule C-RP - Non-Agency Debt

If a redevelopment agency has mortgage revenue bonds, industrial development bonds, commercial/revenue bonds, or certificates of participation outstanding, they should be shown on Schedule C-RP. Instructions for completion are the same as those for Schedule A-RP. Transactions relating to these issues should not be included in any other forms or schedules of the agency's report.

Schedule D-RP - Assessed Valuations & Tax Increment Revenues

The purpose of this schedule is to obtain assessed valuation amounts, and to detail the actual distribution of all tax increment revenues allocated.

On lines 1 through 3, include the assessed valuation of the project area, combining any original valuations with all amendments and merged valuations. Please use the assessed valuation as of the date when the roll is set at the beginning of each tax year. Do not combine later rolls. Grand totals only are required.

<u>On Line</u>	<u>Description</u>
1.0	Enter the frozen base assessed valuation on this line.
2.0	Enter the current increment assessed valuation.
3.0	Enter the current year's total assessed valuation. This should be the sum of lines 1 and 2.

On lines 4 through 8, detail the tax increment distribution, and all payments to educational institutions. This is to include all amounts distributed to other local taxing entities pursuant to Health & Safety Code sections 33401, 33676 and 33607. **For those agencies (such as base-closure agencies) formed by special legislation which requires or allows for pass-through payments other than these listed above, please include these payments under Column A.** Do not include loan or advance repayments, or payments due to other contractual obligations/agreements.

Added to this form are two additional columns for lines 4 to 10. Enter in these columns the amounts paid to or spent on behalf of school districts or community college districts pursuant to the code section itemized.

4.0 to 8.0	Enter on these lines the amounts paid to taxing agencies pursuant to: <u>Column A:</u> Amounts paid to local taxing agencies based on agreements between these agencies and the redevelopment agency and/or payments made in lieu of property and school taxes (Health and Safety Code section 33401). <u>Column B:</u> Tax rate and 2% Assessed Valuation increase(s) pursuant to H & S Code section 33676. In addition, include payments to schools under Section 33676(b) as amended, if applicable. <u>Column C:</u> Include all payments to local taxing agencies pursuant to Section 33607.5 or 33607.7.
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Schedule D-RP - Assessed Valuations & Tax Increment Revenues (Continued)

The following applies to payments made to school districts and community college districts only.

Column E: Payments for land and improvements made pursuant to Section 33445.

Column F: Payments made to alleviate overcrowding pursuant to Section 33445.5.

- | | |
|------|--|
| 10.0 | Total of lines 4 to 8. |
| 11.0 | Enter the amount of tax increment revenues available to the agency after all payments to local taxing agency's (lines 4-8) have been made. |
| 12.0 | Enter the total tax increment apportioned during the fiscal year. This should equal the total of line 10 plus 11. |

Health & Safety Code section 33080.5 requires agencies to report any amounts spent on behalf of a taxing agency pursuant to sections 33401 or 33676. Each individual capital improvement must be reported. If your agency did so, please itemize these expenditures by capital improvement on the lines provided on the bottom of this schedule. Use additional pages if necessary. **Do not** include these amounts in lines 4 through 8.

Schedule E-RP - Statement of Indebtedness

The purpose of this schedule is to summarize the information contained in the Statement of Indebtedness (SOI) filed with the county auditor on or before October 1, annually. The information to be summarized should be gathered from the column entitled "Total Outstanding Indebtedness," Forms A and B combined.

It is important to remember that the SOI includes estimated future interest payments, as well as principal payments. Many items listed on the SOI are excluded from the Long-Term Debt Account Group. Please do not attempt to reconcile the numbers on the SOI to the balances on the long-term debt schedules.

In general, items to be summarized on lines 1 to 3 will include those types of indebtedness listed in the Long-Term Debt Group of Accounts and as shown on the SOI. Line 4 will include ANY obligation to the governing body of the agency whether classified as a Long-Term debt or not. Line 5 is to include ANY obligation to the Low and Moderate Income Housing Fund, and line 6 is to include anything on the SOI not already included on lines 1 to 5.

Schedule E-RP - Statement of Indebtedness, (Continued)

Major classifications of indebtedness are to be broken out on lines 1 to 6 as follows:

<u>On Line</u>	<u>Description</u>
1.0	Tax Allocation Bonds & Notes <u>only</u> . Include estimated future interest as stated on the SOI. The items to be consolidated here should be related to bonded indebtedness and notes listed on the balance sheet, line 31. This is to include all bonds and notes payable from tax increments.
2.0	Revenue Bonds & Certificates of Participation <u>only</u> . Future interest should be included here as well. These items will cross-reference to the balance sheet, line 32.
3.0	Include here any other indebtedness that has also been classified as a Long-Term debt in the Long-Term Debt Account Group, but is not included in lines 1 or 2 above, and is not owed to the governing body. Examples include, but are not limited to, notes to private individuals, bank loans, amounts owed as a lease-purchase obligation, vacation/sick leave accruals, etc.
4.0	Include here <u>ANY</u> obligation to the governing body of the agency, whether set up as a long-term debt or not. Examples include, but are not limited to, advances, repayment obligations, future administrative expenditures, refunding payments for projects, etc.
5.0	Include here <u>ANY</u> obligation to the Low and Moderate Income Housing Fund. Examples include, but are not limited to, estimated future Low/Mod 20% set-aside requirements, amounts owed due to borrowing for the Educational Revenue Augmentation Fund payments, amounts owed due to deficits created by existing obligations or existing indebtedness, etc.
6.0	Include here any item listed on the SOI that has not been listed on lines 1 to 5 above. Examples include, but are not limited to, Disposition Development Agreements, future pass-through obligations to other local taxing agencies, obligations to perform, etc.
7.0	Total of lines 1 to 6 above. This amount must also equal line 3 on the Cover Page of the SOI.

Schedule E-RP - Statement of Indebtedness, (Continued)

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| 8.0 | Available Revenues, ending. From the Calculation of Available Revenues form, line 7. |
| 9.0 | Net Requirement. Line 7 less line 8. Must agree with line 5 on the Cover Page of the SOI. |

In addition,

PLEASE SUBMIT A COPY OF YOUR STATEMENT OF INDEBTEDNESS WHICH YOU FILED WITH THE COUNTY AUDITOR ON OR BEFORE **OCTOBER 1 FOLLOWING THE FISCAL YEAR END OF THIS REPORT.** PLEASE INCLUDE THE RECONCILIATION STATEMENT AND CALCULATION OF AVAILABLE REVENUES.